

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Tsaker Chemical Group Limited**  
**彩客化學集團有限公司\***  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1986)**

**PROFIT WARNING**

This announcement is made by Tsaker Chemical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020, the net profit attributable to owners of the Company for the year ended 31 December 2020 is expected to be not less than RMB140.0 million, which would represent a significant decrease by not more than RMB377.9 million or 73% as compared with that of approximately RMB517.9 million for the year ended 31 December 2019. Such decrease was mainly attributable to the decrease in average market price of dye intermediate, the Group’s major product, due to market conditions including but not limited to the impact from the novel coronavirus (COVID-19) pandemic in the year of 2020, as compared with the year of 2019, which led to the decrease in revenue and gross profit margin of the Group during the relevant period.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company’s auditors. Figures and information mentioned in this announcement are in the course of being considered and checked and are therefore subject to adjustments. Details of the Group’s financial information and performance will be disclosed in the annual results announcement of the Group for the year ended 31 December 2020 in compliance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Tsaker Chemical Group Limited**  
**GE Yi**  
*Chairman*

Beijing, the PRC, March 1, 2021

*As at the date of this announcement, the Board comprises Mr. Ge Yi (Chairman), Mr. Bai Kun and Ms. Zhang Nan as executive Directors, Mr. Fontaine Alain Vincent as a non-executive Director, and Mr. Ho Kenneth Kai Chung, Mr. Zhu Lin and Mr. Yu Miao as independent non-executive Directors.*

\* *for identification purposes only*